

Note 18 Property, plant and equipment

	Construction in progress	Freehold land	Freehold buildings	Infrastructure assets	Leasehold improvements	Plant & equipment*	Library reference collection	Art collection	Total
Consolidated	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
At 1 January 2007									
-Cost	16,613	-	-	-	25	7,662	-	-	24,300
-Valuation	-	17,300	88,731	7,803	-	-	25	613	114,472
Accumulated depreciation	-	-	(6,871)	(1,326)	(11)	(3,702)	-	-	(11,910)
Net book amount	16,613	17,300	81,860	6,477	14	3,960	25	613	126,862
Year ended 31 December 2007									
Opening net book amount	16,613	17,300	81,860	6,476	14	3,960	25	613	126,861
Revaluation surplus	-	-	7,336	543	-	-	-	142	8,021
Additions	4,995	-	25,509	577	-	1,692	-	185	32,958
Disposals	(16,613)	-	-	-	-	(797)	-	-	(17,410)
Depreciation charge	-	-	(2,874)	(426)	(3)	(545)	-	-	(3,848)
Closing net book amount	4,995	17,300	111,831	7,170	11	4,310	25	940	146,582
At 31 December 2007									
-Cost	4,995	-	-	-	25	8,558	-	66	13,644
-Valuation	-	17,300	121,575	8,922	-	-	25	874	148,696
Accumulated depreciation	-	-	(9,744)	(1,752)	(14)	(4,248)	-	-	(15,758)
Net book amount	4,995	17,300	111,831	7,170	11	4,310	25	940	146,582

Note 18. Property, plant and equipment (continued)

	Construction in progress	Freehold land	Freehold buildings	Infrastructure assets	Leasehold improvements	Plant & equipment*	Library reference collection	Art collection	Total
Consolidated	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Year ended 31 December 2008									
Opening net book amount	4,995	17,300	111,831	7,170	11	4,310	25	940	146,582
Revaluation surplus	-	1,200	7,251	482	-	-	-	-	8,933
Additions	34	-	17,533	289	240	2,046	-	47	20,189
Disposals	(4,934)	-	-	-	-	(42)	-	-	(4,976)
Depreciation charge	-	-	(3,466)	(478)	(27)	(1,425)	-	-	(5,396)
Closing net book amount	95	18,500	133,149	7,462	225	4,889	25	987	165,333
At 31 December 2008									
-Cost	95	-	-	-	265	9,910	-	94	10,364
-Valuation	-	18,500	146,359	9,694	-	-	25	893	175,471
Accumulated depreciation	-	-	(13,210)	(2,232)	(40)	(5,022)	-	-	(20,503)
Net book amount	95	18,500	133,149	7,462	225	4,889	25	987	165,333

Note 18. Property, plant and equipment (continued)

	Construction in progress	Freehold land	Freehold buildings	Infrastructure assets	Leasehold improvements	Plant & equipment*	Library reference collection	Art collection	Total
Parent entity	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
At 1 January 2007									
-Cost	16,613	-	-	-	25	7,617	-	-	24,255
-Valuation	-	17,300	88,731	7,803	-	-	25	613	114,472
Accumulated depreciation	-	-	(6,871)	(1,326)	(11)	(3,687)	-	-	(11,895)
Net book amount	16,613	17,300	81,860	6,476	14	3,930	25	613	126,831
Year ended 31 December 2007									
Opening net book amount	16,613	17,300	81,860	6,476	14	3,930	25	613	126,831
Revaluation surplus	-	-	7,336	543	-	-	-	142	8,021
Additions	4,995	-	25,509	577	-	1,692	-	185	32,958
Disposals	(16,613)	-	-	-	-	(797)	-	-	(17,410)
Depreciation charge	-	-	(2,874)	(426)	(3)	(542)	-	-	(3,845)
Closing net book amount	4,995	17,300	111,831	7,170	11	4,283	25	940	146,555
At 31 December 2007									
-Cost	4,995	-	-	-	25	8,512	-	66	13,598
-Valuation	-	17,300	121,575	8,922	-	-	25	874	148,696
Accumulated depreciation	-	-	(9,744)	(1,752)	(14)	(4,229)	-	-	(15,739)
Net book amount	4,995	17,300	111,831	7,170	11	4,283	25	940	146,555

Note 18. Property, plant and equipment (continued)

Parent entity	Construction in Progress	Freehold land	Freehold buildings	Infrastructure assets	Leasehold improvements	Plant & equipment*	Library reference collection	Art collection	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Year ended 31 December 2008									
Opening net book amount	4,995	17,300	111,831	7,170	11	4,284	25	940	146,556
Revaluation surplus	-	1,200	7,251	482	-	-	-	-	8,933
Additions	34	-	17,533	289	240	2,046	-	47	20,189
Disposals	(4,934)	-	-	-	-	(42)	-	-	(4,976)
Depreciation charge	-	-	(3,466)	(478)	(27)	(1,421)	-	-	(5,391)
Closing net book amount	95	18,500	133,149	7,462	225	4,867	25	987	165,310
At 31 December 2008									
-Cost	95	-	-	-	265	9,864	-	94	10,318
-Valuation	-	18,500	146,359	9,694	-	-	25	893	175,471
Accumulated depreciation	-	-	(13,210)	(2,232)	(40)	(4,997)	-	-	(20,479)
Net book amount	95	18,500	133,149	7,462	225	4,867	25	987	165,310

* Plant & equipment represents all operational assets, including motor vehicles and computer equipment.

(i) Valuations of land and buildings

Revaluation for buildings and infrastructure assets has been based on the IPD = Implicit Price Deflator. Average on the most recent 4 quarters as per the Non Current Asset Policy 5.3 Interim Revaluations

(ii) Non-current assets pledged as security

No non-current assets have been pledged as security.

(iii) Valuation Effective Dates

All assets requiring formal revaluation where last revalued on 31st December 2005 and are due for formal revaluation again in 2009.