

Note 11 Repairs and maintenance

	Consolidated		Parent entity	
	2006 \$'000	2005 \$'000	2006 \$'000	2005 \$'000
Maintenance-buildings/grounds	386	561	386	561
Maintenance-plant & equipment	741	423	738	420
Minor alterations/works	321	313	321	313
Total repairs and maintenance	1,448	1,297	1,445	1,294

Note 12 Finance costs

	Consolidated		Parent entity	
	2006 \$'000	2005 \$'000	2006 \$'000	2005 \$'000
Interest payments	1,451	575	1,451	575
Total finance costs	1,451	575	1,451	575

Note 13 Bad and doubtful debts

	Consolidated		Parent entity	
	2006 \$'000	2005 \$'000	2006 \$'000	2005 \$'000
Trade debtors	20	11	20	11
Total bad and doubtful debts	20	11	20	11

Note 14 Other expenses

	Consolidated		Parent entity	
	2006 \$'000	2005 \$'000	2006 \$'000	2005 \$'000
Scholarships, grants and prizes	2,263	1,689	2,433	1,689
Non-capitalised equipment	3,914	2,693	3,877	2,674
Advertising, marketing and promotional expenses	722	1,004	680	991
Bank fees & charges	97	74	97	74
Professional fees - audit, legal & consulting	2,487	1,918	2,475	1,892
Insurance	256	200	256	200
General consumables	422	354	422	354
Postage, Printing and stationery	707	540	690	500
Telecommunications	423	411	388	402
Travel & entertainment	1,149	1,021	1,140	1,020
Subscriptions and memberships	525	313	523	312
Rental, hire and other leasing fees	1,009	650	975	650
Motor vehicles	635	530	621	521
IT software and licences	1,245	636	1,245	636
Commissions paid	630	476	630	476
Food and catering	1,151	879	1,151	879
Staff development and recruitment	749	510	733	507
Occupancy & Utilities	1,199	1,055	1,186	1,042
Other	230	(103)	222	(103)
Total other expenses	19,813	14,850	19,742	14,716

Note 15 Cash and cash equivalents

	Consolidated		Parent entity	
	2006	2005	2006	2005
	\$'000	\$'000	\$'000	\$'000
Cash at bank and on hand	1,539	313	1,374	276
Deposits at call	6,809	16,149	6,809	16,149
Total cash and cash equivalents	8,349	16,462	8,183	16,425

(a) Reconciliation to cash at the end of the year

The above figures are reconciled to cash at the end of the year as shown in the statement of cash flows as follows:

Balance as above	8,349	16,462	8,183	16,425
Balance as per statement of cash flows	8,349	16,462	8,183	16,425

(b) Cash at bank and on hand

Cash at bank - effective interest rate on the operating account as at 31 December 2006 was 4.20% (2005 4.15%)

Cash at bank - effective interest rate on the operating account as at 31 December 2006 was 4.20% (2005 4.15%)	1,530	304	1,364	267
Non-interest bearing - floats and petty cash	10	9	10	9
	1,540	313	1,374	276

(c) Deposits at call

The deposits are bearing floating annual effective interest rate of 5.50% and 6.60% (2005 - 6.09 and 5.53%). These deposits are held at call.

The deposits are bearing floating annual effective interest rate of 5.50% and 6.60% (2005 - 6.09 and 5.53%). These deposits are held at call.	6,809	16,149	6,809	16,149
	6,809	16,149	6,809	16,149

Note 16 Trade and other receivables

	Consolidated		Parent entity	
	2006	2005	2006	2005
	\$'000	\$'000	\$'000	\$'000
Current				
Student loans	-	1	-	1
GST receivable	551	287	551	287
Accrued revenue	4,223	95	4,225	95
Trade debtors	1,358	988	1,298	848
Student debtors	113	46	113	46
Less: Provision for doubtful receivables	(18)	(18)	(18)	(18)
Sundry loans and advances	-	5	-	5
Amounts receivable from wholly owned subsidiaries	-	-	18	94
Total trade and other receivables	6,227	1,404	6,188	1,358

Bad and doubtful trade receivables

The University has recognised a loss of \$20k (2005 \$11K) in respect of bad and doubtful trade receivables during the year ended 31 December 2006. The loss has been included in 'other expenses' in the income statement.

Note 17 Other financial assets

	Consolidated		Parent entity	
	2006	2005	2006	2005
	\$'000	\$'000	\$'000	\$'000
Current				
Inventories	12	-	-	-
Prepayments	1,231	1,009	1,200	1,009
Total current	1,243	1,009	1,200	1,009
Non-Current				
Prepayments	240	50	240	50
Shares in IDP Education Australia Ltd (See note below)	20	20	20	20
Total non-current	260	70	260	70
Total other financial assets	1,503	1,079	1,460	1,079

The University has taken the exemption available under AASB 1 to apply AASB 132 *Financial Instruments: Disclosure and Presentation* and AASB 139 *Financial Instruments: Recognition and Measurement* from 1 January 2005. At the date of transition to these standards of 1 January 2005:

- equity securities, debentures and preference shares with a carrying amount of \$20 K that were classified in the balance sheet under previous AGAAP as other financial assets were designated and re-classified as a non-current asset