	Construction in Freehold land	Freehold land	Freehold	Infrastructure	Leasehold	Plant &	Library	Art collection	Total
	progress		buildings	assets	improvements	equipment*	reference		
Consolidated	000.5	2.000	000.\$	2,000	\$,000	2,000	000.\$	000.\$	000.\$
Year ended 31 December 2009									
Opening net book amount	35	18,500	132,894	7,455	422	4,889	25	285	165,268
Revaluation surplus		1,400	5,542	218	1	*			7,160
Additions	699	4	28	659	31	1,492	4	51	2,931
Disposals	2)	1	ĥ		×.	(186)	T.	e.	(661)
Depreciation charge		1	(3,653)	(487)	(52)	(1,522)	0		(5,714)
Closing net book amount	151	19,900	134,811	7,845	401	4,675	25	1,038	169,452
At 31 December 2009	19F				514	11 050		art	10 600
Ispo-	ie)	and an	and the		£	00011			200'21
-Valuation		19,900	164,042	12,142	•	2	52	883	197,602
Accumulated depreciation		÷	(29,231)	(4,897)	(144)	(6,382)			(40,654)
Net book amount	151	19.900	134,811	7,845	401	4,675	26	1.038	169.452

Notes to the financial statements

	Construction in progress	Freehold land	Freehold buildings	Infrastructure assets	Leasehold improvements	Plant & equipment*	Library reference collection	Art collection	Total
Parent entity	000.5	\$'000	000,S	\$'000	S'000	000,5	\$,000	000.\$	000,\$
At 1 January 2008									
-Cost	4,995		5	10 m	25	8,513	A)	Ŷ	13,533
-Valuation	2	17,300	121,575	8,922	1		25	940	148,762
Accumulated depreciation			(9,744)	(1,751)	(14)	(4,228)	ľ		(15,737)
Net book amount	4,995	17.300	111,831	7,170	11	4,285	25	940	146,557
Year ended 31 December 2008	80								
Opening net book amount	4,995	17,300	111,831	7,170	H.	4,285	25	940	146,557
Revaluation surplus	· ·	1,200	7,251	482	(29)	×			8,904
Additions	34	P	17,278	282	502	2,046	d.	47	20,189
Disposals	(4,934)	4	1	C.C.	÷	(42)	-1	4	(4,976)
Depreciation charge		A	(3,466)	(479)	(62)	(1,423)		100	(5,429)
Closing net book amount	36	18,500	132,894	7,455	422	4,867	25	1987	165,245
At 31 December 2008					1020			1	
-Cost	56	9		1	498	9,863	*	94	10,551
-Valuation	7	18,500	146,104	9,687	4	4	25	893	175,209
Accumulated depreciation			(13,210)	(2,232)	(28)	(4,998)		1	(20,515)
Nat hook amount	QR	18 500	122 804	7 455	667	A 887	26	087	ARE JAF

# Financial Statements

Notes to the financial statements

\$'000         \$'000 <t< th=""><th>S'000         S'000         <t< th=""><th>\$'000         <th< th=""><th>Parent entity Year ended 31 December 2009</th><th>Construction in Progress</th><th>Freehold</th><th>Freehold buildings</th><th>Infrastructure assets</th><th>Leasehold improvements</th><th>Plant &amp; equipment*</th><th>Library A reference</th><th>Library Art collection ference</th><th>Total</th></th<></th></t<></th></t<>	S'000         S'000 <t< th=""><th>\$'000         <th< th=""><th>Parent entity Year ended 31 December 2009</th><th>Construction in Progress</th><th>Freehold</th><th>Freehold buildings</th><th>Infrastructure assets</th><th>Leasehold improvements</th><th>Plant &amp; equipment*</th><th>Library A reference</th><th>Library Art collection ference</th><th>Total</th></th<></th></t<>	\$'000         \$'000 <th< th=""><th>Parent entity Year ended 31 December 2009</th><th>Construction in Progress</th><th>Freehold</th><th>Freehold buildings</th><th>Infrastructure assets</th><th>Leasehold improvements</th><th>Plant &amp; equipment*</th><th>Library A reference</th><th>Library Art collection ference</th><th>Total</th></th<>	Parent entity Year ended 31 December 2009	Construction in Progress	Freehold	Freehold buildings	Infrastructure assets	Leasehold improvements	Plant & equipment*	Library A reference	Library Art collection ference	Total
\$'000         \$'000 <t< th=""><th>\$500         \$000         <t< th=""><th>\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$</th><th>arent entity ear ended 31 December 2009</th><th></th><th></th><th></th><th></th><th></th><th></th><th>collection</th><th></th><th></th></t<></th></t<>	\$500         \$000 <t< th=""><th>\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$</th><th>arent entity ear ended 31 December 2009</th><th></th><th></th><th></th><th></th><th></th><th></th><th>collection</th><th></th><th></th></t<>	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	arent entity ear ended 31 December 2009							collection		
r 2009 95 18,500 132,894 7,455 422 4,867 25 987 11 - 1,400 5,542 218 - 51 669 - 28 659 - 1,486 - 51 (7) - (1,517) 0 - 1 757 19,900 134,811 7,845 370 4,651 25 1,038 11 757 - 19,900 164,042 12,742 513 11,004 - 145 757 19,900 164,042 12,742 513 11,004 - 145 757 19,900 164,042 12,742 513 11,004 - 145 757 19,900 164,042 12,742 - 144 (6,353) 26 1,038 10	and 31 December 2003           nded 31 December 2003           ng net book amount         95         18,500         132,894         7,455         422         4,867         25         987         11           ation surplus         668         1,400         5,542         218         422         4,867         25         987         11           ation surplus         668         2,1400         5,542         218         -         1,486         -         51           on the ook amount         668         -         2,8         659         -         1,486         -         51           on the ook amount         757         19,900         134,611         7,845         370         4,651         25         1,038         1           December 2009           757         19,900         164,042         12,742         513         11,004         -         25         1,038         1           December 2009           757         12,742         513         11,004         -         25         1,038         1           On 1,34,811          5 (13,310	$ \begin{array}{c cccc} \m and 31 \m December 2009 \\ \m and 32, 83 \m and 31 \m and 32, 83 \m and 32, 83$	ear ended 31 December 2009	000.\$	000.\$	000,\$	000.\$	000.\$	\$,000	000.\$	000.\$	\$,000
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$										
1,400         5,542         218         -         1,486         -         51           689         -         28         659         -         1,486         -         51           77         -         (3,653)         (487)         (52)         (1,517)         0         -         -           757         19,900         134,811         7,845         370         4,651         25         1,038         16           757         19,900         134,811         7,845         370         4,651         25         1,038         16           757         19,900         164,042         12,742         513         11,004         25         145         1           757         19,900         164,042         12,742         -         51         14,004         -         145         1           757         19,900         164,042         12,742         -         51         10         25         1038         16           757         19,900         134,811         7,845         370         4,651         25         1,038         16	lation surplus - 1,400 5,542 218 - 51 - 51 - 51 - 51 - 51 - 51 - 51 -	Lation surplus - 1,400 5,542 218 - 1,486 - 51 als - 1,486 - 28 559 - 1,486 - 51 cialion charge - 1,486 - 1,181 cialion charge - 1,181 g net book amount - 19,900 134,811 7,845 370 4,651 25 1,038 11 December 2009 757 - 13,900 164,042 - 145 - 145 then - 19,900 164,042 - 12,742 - 513 11,004 - 145 - 145 nulated depreciation - 19,900 134,811 7,845 370 4,651 25 893 11 ok amount - 19,900 134,811 7,845 370 4,651 25 1,038 11 then - 19,900 134,811 7,845 370 4,651 25 1,038 11 then - 216 25 1,038 11 then -	pening net book amount	95	18,500	132,894	7,455	422	4,867	26	987	165,245
669         28         559         1,486         51           (7)         -         (3,653)         (487)         (52)         (1,517)         0         -           757         19,900         134,811         7,845         370         4,651         25         1,038         1           757         19,900         134,811         7,845         370         4,651         25         1,038         1           757         -         134,811         7,845         370         4,651         25         1,038         1           757         -         12,742         -         513         11,004         -         26         893         15           -         -         (4,897)         (144)         (6.353)         -         (4         (55)         -         (134,811         7,038         15           -         -         -         -         -         -         25         1,038         16           -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Revaluation surplus		1,400	5,542	218	1		6		7,160
(7)         .         (185)         . </th <th>als (7) - (186) - (186) - (157) (1517) 0 - (16517) 0 - (1517) 0 -</th> <th>als <math>(7)</math></th> <td>Additions</td> <td>699</td> <td>1</td> <td>28</td> <td>659</td> <td></td> <td>1,486</td> <td>4</td> <td>51</td> <td>2,894</td>	als (7) - (186) - (186) - (157) (1517) 0 - (16517) 0 - (1517) 0 -	als $(7)$	Additions	699	1	28	659		1,486	4	51	2,894
757         19,900         134,811         7,845         370         (1,517)         0         -           757         19,900         134,811         7,845         370         4,651         25         1,038         16           757         19,900         134,811         7,845         370         4,651         25         1,038         16           757         19,900         164,042         12,742         513         11,004         25         893         16           757         19,900         134,811         7,845         370         4,651         25         1,038         16           757         19,900         134,811         7,845         370         4,651         25         1,038         16	ciation charge - (3,653) (487) (52) (1,517) 0	ciation charge         -         (3,653)         (487)         (52)         (1,517)         0         -         -         -         1038         11           g net book amount         757         19,900         134,811         7,845         370         4,651         25         1,038         11           December 2009         757         19,900         164,042         12,742         513         11,004         25         1,038         15           Mon         757         19,900         164,042         12,742         513         11,004         25         893         16           Naled depreciation         757         19,900         164,042         12,742         26         893         16           ok amount         757         19,900         134,811         7,845         370         4,651         25         1,038         16           ok amount         757         19,900         134,811         7,845         370         4,651         25         1,038         16           ok amount         757         19,900         134,811         7,845         370         4,651         25         1,038         16           ok aupment represents all operational assets,	Disposals	(2)	•	7			(186)			(193)
757         19,900         134,811         7,845         370         4,651         25         1,038         16           757         -         19,900         164,042         12,742         513         11,004         25         145         145           -         19,900         164,042         12,742         513         11,004         25         893         15           -         (29,231)         (4,897)         (144)         (6.353)         25         1,038         16           757         19,900         134,811         7,845         370         4,651         25         1,038         16	g net book amount         757         19,900         134,811         7,845         370         4,651         25         1,038         16           December 2009         757         -         19,900         164,042         12,742         513         11,004         -         25         1,45         16           December 2009         757         -         19,900         164,042         12,742         513         11,004         -         25         893         16           Mated depreciation         -         7,970         164,042         12,742         -         513         11,004         -         25         893         16           Mated depreciation         -         7,970         16,497         (14,4)         (6,353)         -         25         1,038         16           Mated depreciation         -         757         19,900         164,042         7,845         370         4,651         25         1,038         16           Mated depreciation         -         -         7,845         370         4,651         25         1,038         16           Mated depreciation         -         -         -         -         -         -         - </th <th>g net book amount 757 19,900 134,811 7,845 370 4,651 25 1,038 11 December 2009 757 - 19,900 164,042 12,742 513 11,004 - 145 (4,897) 11,004 - 145 (4,897) 144 (4,897) - 14,651 25 893 11 ulated depreciation 757 19,900 134,811 7,845 370 4,651 25 1,038 11 ok amount represents all operational assets, including motor vehicles and computer equipment and buildings</th> <td>epreciation charge</td> <td>2</td> <td>X</td> <td>(3.653)</td> <td>(487)</td> <td>(52)</td> <td>(1.517)</td> <td>0</td> <td>4</td> <td>(5.709)</td>	g net book amount 757 19,900 134,811 7,845 370 4,651 25 1,038 11 December 2009 757 - 19,900 164,042 12,742 513 11,004 - 145 (4,897) 11,004 - 145 (4,897) 144 (4,897) - 14,651 25 893 11 ulated depreciation 757 19,900 134,811 7,845 370 4,651 25 1,038 11 ok amount represents all operational assets, including motor vehicles and computer equipment and buildings	epreciation charge	2	X	(3.653)	(487)	(52)	(1.517)	0	4	(5.709)
757 - 145 - 19,900 164,042 12,742 513 11,004 - 145 - 25 893 - (29,231) (4,897) (144) (6,353) - 25 893 - 757 19,900 134,811 7,845 370 4,651 25 1,038	December 2009         757         513         11,004         145           filon         -         19,900         164,042         12,742         513         11,004         25         893           nulated depreciation         -         -         (29,231)         (4,897)         (144)         (6.353)         25         893           ok amount         -         757         19,900         134,811         7,845         370         4,651         25         1,038           t 8 equipment represents all operational assets, including motor vehicles and computer equipment.         26         1,038         -<	December 2009         757         513         11,004         145           flor         -         19,900         164,042         12,742         513         11,004         25         893           vilated depreciation         -         -         19,900         164,042         12,742         51         25         893           vilated depreciation         -         -         (4,897)         (144)         (6:353)         25         893           ok amount         -         7,845         370         4,651         25         1,038         -           t & equipment represents all operational assets, including motor vehicles and computer equipment.         -         7,845         370         4,651         25         1,038         -	Closing net book amount	757	19,900	134,811	7,845	370	4,651	25	1,038	169,397
757         513         11,004         145           -         19,900         164,042         12,742         513         11,004         55         893           -         -         (29,231)         (4,897)         (144)         (6,353)         25         893           -         -         (29,231)         (4,897)         (144)         (6,353)         -         -           757         19,900         134,811         7,845         370         4,651         25         1,038         -	757         757         11,004         145           filon         -         19,900         164,042         12,742         -         145           nulated depreciation         -         -         (12,742         -         25         893           nulated depreciation         -         -         (29,231)         (4,897)         (144)         (6.353)         -         -           ok amount         -         757         19,900         134,811         7,845         370         4,651         25         1,038         -           t & equipment represents all operational assets, including motor vehicles and computer equipment.         -         370         4,651         25         1,038         -	T57         T57         T45           film         T1,004         T45           vialed depreciation         T37,000         164,042         12,742         T1,004         T45           vialed depreciation         T57         T9,900         164,042         12,742         513         11,004         T55         19,900         164,042         12,742         25         893         25         1038<	t 31 December 2009									
ed depreciation - 19,900 164,042 12,742 - 25 893 ed depreciation - (29,231) (4,897) (144) (6,353) - 25 893 meunt 757 19,900 134,811 7,845 370 4,651 25 1,038	ed depreciation - 19,900 164,042 12,742 - 25 893 mount 757 19,900 134,811 7,845 (144) (6.353) - 25 1,038 quipment represents all operational assets, including motor vehicles and computer equipment.	-         19,900         164,042         12,742         -         25         893           -         -         (29,231)         (4,897)         (144)         (6,353)         25         1,038           757         19,900         134,811         7,845         370         4,651         25         1,038           rational assets, including motor vehicles and computer equipment.	-Cost	757	1	,		513	11,004	2	145	12,419
757 19,900 134,811 7,845 (144) (6,353)	(29,231)         (4,897)         (144)         (6,353)         - <th>757 19,900 134,811 7,845 (144) (6.353) 1.038</th> <td>-Valuation</td> <td>ł</td> <td>19,900</td> <td>164,042</td> <td>12,742</td> <td></td> <td></td> <td>25</td> <td>893</td> <td>197,603</td>	757 19,900 134,811 7,845 (144) (6.353) 1.038	-Valuation	ł	19,900	164,042	12,742			25	893	197,603
757 19,900 134,811 7,845 370 4,651 25 1,038	134,811 7,845 370 4,651 25 1,038 vehicles and computer equipment.	757 19,900 134,811 7,845 370 4,651 25 1,038 rational assets, including motor vehicles and computer equipment.	Accumulated depreciation	,	Ì	(29,231)	(4,897)	(144)	(6,353)	2	3	(40,625
	ont & equipment represents all operational assets, including motor vehicles and computer equipment.	rational assets, including motor	Net book amount	757	19,900	134,811	7,845	370	4,651	25	1,038	169,397
uations of land and buildings uation for buildings and infrastructure assets has been based on the IPD = Implicit Price Deflator. Average on the most recent 4 quarters as per In Current Asset Policy 5.3 Interim Revaluations	Revaluation for buildings and infrastructure assets has been based on the IPD = Implicit Price Deflator. Average on the most recent 4 quarters as per the Non Current Asset Policy 5.3 Interim Revaluations		) Non-current assets pledged as secur	rity								
uations of land and buildings Justion for buildings and infrastructure assets has been based on the IPD = Implicit Price Deflator. Average on the most recent 4 quarters as per In Current Asset Policy 5.3 Interim Revaluations n-current assets pledged as security	sluation for buildings and infrastructure assets has been based on the IPD = Implicit Price Deflator. Average on the most recent 4 quarters as per von Current Asset Policy 5.3 Interim Revaluations ion-current assets pledged as security	(ii) Non-current assets pledged as security	o non-current assets have been pledged	as security.								
uations of land and buildings valion for buildings and infrastructure assets has been based on the IPD = Implicit Price Deflator. Average on the most recent 4 quarters as per in Current Asset Policy 5.3 Interim Revaluations in-current assets pledged as security.	sluation for buildings and infrastructure assets has been based on the IPD ≂ Implicit Price Deflator. Average on the most recent 4 quarters as per von Current Asset Policy 5.3 Interim Revaluations <b>Jon-current assets pledged as security</b> on-current assets have been pledged as security.	(ii) Non-current assets pledged as security. No non-current assets have been pledged as security.	(iii) Valuation Effective Dates									
uations of land and buildings ration for buildings and infrastructure assets has been based on the IPD = Implicit Price Deflator. Average on the most recent 4 quarters as per in Current Asset Policy 5.3 Interim Revaluations in-current assets pledged as security -current assets have been pledged as security.	aluation for buildings and infrastructure assets has been based on the IPD = implicit Price Deflator. Average on the most recent 4 quarters as per yon Current Asset Policy 5.3 Interim Revaluations <b>Jon-current assets pledged as security</b> on-current assets have been pledged as security. Valuation Effective Dates	Non-current assets pledged as security. non-current assets have been pledged as security. ) Valuation Effective Dates	assets requiring formal revaluation were	s revalued on 3 <sup>4</sup>	1st December 2	.600						
uations of land and buildings aution for buildings and infrastructure assets has been based on the IPD = Implicit Price Deflator. Average on the most recent 4 quarters as per in Current Asset Policy 5.3 Interim Revaluations n-current assets pledged as security n-current assets have been pledged as security. ituation Effective Dates ets requiring formal revaluation were revalued on 31st December 2009.	aluation for buildings and infrastructure assets has been based on the IPD = implicit Price Deflator. Average on the most recent 4 quarters as per vion Current Asset Policy 5.3 Interim Revaluations <b>Jon-current assets pledged as security</b> ion-current assets have been pledged as security. Valuation Effective Dates sets requiring formal revaluation were revalued on 31st December 2009.	<ul> <li>(ii) Non-current assets pledged as security.</li> <li>No non-current assets have been pledged as security.</li> <li>(iii) Valuation Effective Dates</li> <li>All assets requiring formal revaluation were revalued on 31st December 2009.</li> </ul>	(iv) Re-Statement of 2008 Comparatives									

# Financial Statements

## Note 18 Intangible assets

	Software work in progress (development costs)	Total
Consolidated	\$'000	\$'000
At 1 January 2008		
-Cost	240	240
-Valuation		-
Accumulated depreciation		Q
Net book amount	240	240
Year ended 31 December 2008		
Opening net book amount	240	240
Additions	3,081	3,081
Disposals		
Depreciation charge		
Closing net book amount	3,321	3,321
At 1 January 2009		
-Cost	3,321	3,321
-Valuation	10 A	-
Accumulated amortisation		
Net book amount	3,321	3,321
Year ended 31 December 2009		
Opening net book amount	3,321	3,321
Additions	1,236	1,236
Disposals		-
Amortisation charge	(1,241)	(1,241)
Closing net book amount	3,316	3,316
At 31 December 2009		
-Cost	4,557	4,557
-Valuation		
Accumulated amortisation	(1,241)	(1,241)
Net book amount	3,316	3,316

				Consol	idated	Parent	entity
			Notes	2009 \$'000	2008 \$'000	2009 \$'000	2008 5'000
Note	19	Trade and other payables					
		OS-HELP Liability to Australian Government	30.2		27		27
		GST Payable Creditors		97	16 1,148	23	1.094
		Accrued expenses		2,227	957	2,138	947
		Total trade and other payables		2,324	2,148	2,161	2.068

## (a) Foreign currency risk

The carrying amounts of the Group's and parent entity's trade and other payables are in Australian Dollars.

For an analysis of the sensitivity of trade and other payables to foreign currency risk refer to note 29:

### Note 20 Borrowings

Current	
Secured	

Loan - Queensland Department of Tourism, Regional Development and industry	167	144	167	144
Loan - Queensland Treasury Corporation	2,372	2,263	2,372	2,263
Total current secured borrowings	2,539	2,407	2,539	2,407
Non-Current				
Secured				
Loan - Queensland Department of Tourism, Regional Development and Industry	1,857	1,780	1,857	1,780
Loan - Queensland Treasury Corporation	18,126	20,457	18,126	20,457
Total non-current secured borrowings	19,983	22,237	19,983	22,237
Total borrowings	22,522	24,644	22,522	24,644
and an and the second design of the second design o				

### (a) Assets pledged as security

Security for loan liabilities to the QTC is a guarantee of due performance and observance of the Borrower's obligations under the facility by the Treasurer of Queensland in favour of QTC. No one specific asset has been pledged as security for current and non-current borrowings.

#### (b) Financing arrangements

The following facilities have been taken out under Queensland Government arrangements:

#### Queensland Treasury Corporation

## Credit standby arrangements

Total facilities QTC - Overdraft/Short-term Funding Facility	4,000	4,000	4,000	4,000
Total facilities	4,000	4,000	4,000	4,000
Used (Drawndown) at balance date QTC - Overdraft/Short-term Funding Facility				
		- P-	÷.	
Unused (Drawndown) at balance date				
QTC - Overdrait/Short-term Funding Facility	4,000	4,000	4,000	4,000
	4,000	4,000	4,000	4,000