

Note 1 Summary of significant accounting policies

Re-statement of Financial Position			
Consolidated as at 31 December 2008			
	Previously		2008
	Stated	Correction	Restated
	\$'000	\$'000	\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	165,333	(65)	165,268
Intangible assets	2,828	493	3,321
Other assets	213	424	637
Total non-current assets	168,374	852	169,226
LIABILITIES			
Current liabilities			
Other liabilities	4,122	275	4,397
Total current liabilities	17,416	275	17,691
Non-current liabilities			
Borrowings	22,464	(227)	22,237
Total non-current liabilities	23,984	(227)	23,757
EQUITY			
Reserves	63,088	(27)	63,061
Retained surplus	76,598	831	77,429
Total equity	139,686	804	140,490

Re-statement of Financial Position			
Consolidated as at 1 January 2008			
	Previously		2008
	Stated	Correction	Restated
	\$'000	\$'000	\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	146,582	(48)	146,534
Other assets	200	462	662
Total non-current assets	147,022	414	147,436
LIABILITIES			
Current liabilities			
Other liabilities	2,565	318	2,883
Total current liabilities	14,060	318	14,378
Non-current liabilities			
Borrowings	26,075	(339)	25,736
Total non-current liabilities	27,170	(339)	26,831
EQUITY			
Reserves	54,152	(29)	54,123
Retained surplus	63,277	464	63,741
Total equity	117,429	435	117,864

	Notes	Consolidated		Parent entity	
		2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
Note 2 Australian Government financial assistance including HECS - HELP and other Australian Government loan programs					
(a) Commonwealth Grants Scheme and Other Grants	30.1				
Commonwealth Grant Scheme #		42,925	35,877	42,925	35,877
Indigenous Support Program		217	185	217	185
Equity Support Program		84	86	84	86
Disability Support Program		113	109	113	109
Disability Performance Fund		10	-	10	-
Workplace Reform Program		472	442	472	442
Workplace Productivity Program		1,276	676	1,276	676
Learning & Teaching Performance Fund		569	1,517	569	1,517
Capital Development Pool		2,246	3,381	2,246	3,381
Collaboration & Structural Reform Program		-	107	-	107
Component of Teacher Education Initiative		734	115	734	115
Science/Maths Transitional Loading		1,535	-	1,535	-
Diversity & Structural Adjustment Fund		320	-	320	-
Transitional Cost Program		285	390	285	390
Total Commonwealth Grants Scheme and Other Grants		50,786	42,885	50,786	42,885
(b) Higher Education Loan Programs	30.2				
HECS - HELP		20,302	17,714	20,302	17,714
FEE - HELP		1,166	1,036	1,166	1,036
Total Higher Education Loan Programs		21,468	18,750	21,468	18,750
(c) Scholarships	30.3				
Australian Postgraduate Awards		124	83	124	83
International Postgraduate Research Scholarships		55	55	55	55
Commonwealth Education Cost Scholarships		536	571	536	571
Commonwealth Accommodation Scholarships		887	895	887	895
Indigenous Access Scholarships		137	98	137	98
National Accommodation Scholarships		110	-	110	-
National Priority Scholarships		44	-	44	-
Total Scholarships		1,893	1,702	1,893	1,702
(d) DIISR - Research	30.4				
Institutional Grants Scheme		309	273	309	273
Research Training Scheme		617	633	617	633
Research Infrastructure Block Grants		78	35	78	35
Implementation Assistance Program		59	57	59	57
Australian Scheme for Higher Education Repositories		174	156	174	156
Commercialisation Training Scheme		22	21	22	21
Total DIISR - Research Grants		1,259	1,175	1,259	1,175
(e) Other Capital Funding	30.5				
Better Universities Renewal Funding		-	2,299	-	2,299
Teaching & Learning Capital Fund		3,270	-	3,270	-
Total Other Capital Funding		3,270	2,299	3,270	2,299

Includes the basic CGS grant amount, CGS-Regional Loading and CGS-Enabling Loading

		Consolidated		Parent entity	
		2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
Note 2 Australian Government financial assistance including HECS - HELP and other Australian Government loan programmes (continued)					
(f) Australian Research Council					
(i) Linkages					
Projects	30.6	61	95	61	95
Total Australian Research Council		61	95	61	95
(g) Other Australian Government financial assistance					
Department of Education, Employment and Workplace Relations					
Australian Learning and Teaching Council		55	264	55	264
Indigenous Tutorial Assistance Scheme		90	119	90	119
National Indigenous Cadetship Program		10	46	10	46
International Study Grants - Outbound Exchange Program		233	122	233	122
Centrelink - Enhanced Connectivity Project		9	-	9	-
Aus Aid		657	88	657	88
Aust Centre International Agriculture Research		137	186	137	186
Australian Institute of Sport		7	-	7	-
Australian Seafood Cooperative Research Centre		511	-	511	-
Australian Sports Commission		7	-	7	-
Australian Universities		506	-	506	-
CRC for Forestry		15	-	15	-
CSIRO		61	-	61	-
Dept of Environment, Heritage and the Arts		5	88	5	88
Department of Climate Change		-	120	-	120
Department of Health and Aging		29	57	29	57
Department of Prime Minister & Cabinet		40	-	40	-
Total other Australian Government financial assistance		2,372	1,090	2,372	1,090
Total Australian Government financial assistance		81,109	67,996	81,109	67,996
Reconciliation					
Australian Government grants		59,641	49,246	59,641	49,246
HECS - HELP Australian Government payments		20,302	17,714	20,302	17,714
Other Australian Government loan programmes (FEE-HELP)		1,166	1,036	1,166	1,036
Total Australian Government financial assistance		81,109	67,996	81,109	67,996
(h) Australian Government Grants received - cash basis					
CGS and Other DEEWR Grants		47,935	44,475	47,935	44,475
Higher Education Loan Programmes		19,822	19,138	19,822	19,138
Scholarships		1,893	1,702	1,893	1,702
DEEWR research		1,259	1,175	1,259	1,175
Voluntary Student Unionism & Better Universities Renewal Funding		3,270	2,299	3,270	2,299
ARC grants - Linkages		61	95	61	95
Other Australian Government Grants		2,372	1,090	2,372	1,090
Total Australian Government Grants received - cash basis		76,612	69,974	76,612	69,974
OS HELP (Net)	30.7	(27)	(26)	(27)	(26)
Total Australian Government Grants received - cash basis		76,585	69,948	76,585	69,948

	Consolidated		Parent entity	
	2009	2008	2009	2008
	\$'000	\$'000	\$'000	\$'000
Note 3 State and Local Government financial assistance				
Brisbane City Council	-	18	-	18
Chancellor State College	16	-	16	-
Department of Education, Early Childhood Development	1	-	1	-
Department of Education, Training and the Arts	9	5	9	5
Department of Environment & Resource Management	26	-	26	-
Department of Employment Economic, Development & Innovation	1,169	-	1,169	-
Department of Infrastructure and Planning	17	-	17	-
Department of Local Government, Sport & Recreation	-	162	-	162
Department of Natural Resources and Water	-	93	-	93
Department of Primary Industries & Fisheries	68	120	68	120
Department of the Premier & Cabinet	-	10	-	10
Department of Tourism, Regional Development and Industry	125	703	-	578
Disability Services Queensland	3	1	3	1
Environmental Protection Agency	79	123	79	123
Forestry Plantations Queensland	13	-	13	-
Health & Community Service	-	2	-	2
Local Government Association of Queensland	-	10	-	10
Queensland Academy of Sport	74	24	74	24
Queensland Ambulance	14	-	14	-
Queensland Health	60	89	60	89
Queensland Nursing Council	10	52	10	52
Queensland Police Service	-	10	-	10
Queensland Transport	5	-	5	-
Redland City Council	36	10	36	10
Sunshine Coast Health Foundation	55	-	55	-
Sunshine Coast (Central) Cycle Strategy	2	-	2	-
Sunshine Coast Regional Council	172	166	172	166
Total State and Local Government financial assistance	1,954	1,598	1,829	1,473
Note 4 Fees and charges				
Course fees and charges				
Fee-paying overseas students	13,422	11,277	13,422	11,277
Fee-paying domestic postgraduate students	2,615	2,456	2,615	2,456
Fee-paying domestic non-award students	116	140	116	140
Total course fees and charges	16,153	13,873	16,153	13,873
Other fees and charges				
Amenities and service fees	35	37	-	-
Applications and Late fees	106	143	106	143
Examination fees	261	331	261	331
Library fines	38	31	38	31
Conferences, activities & excursions	152	190	152	190
Rental charges	514	298	-	-
Hire of equipment and facilities	599	461	599	461
Other	105	68	249	68
Total other fees and charges	1,810	1,559	1,405	1,224
Total fees and charges	17,963	15,432	17,558	15,097
Note 5 Investment income				
Queensland Treasury Corporation - interest	601	488	604	493
Department of Tourism, Regional Development & Industry - interest	-	484	-	484
Westpac Banking Corporation - interest	181	47	178	40
Dividend Income	1,132	-	1,132	-
Total investment income	1,914	1,019	1,914	1,017

	Consolidated		Parent entity	
	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
Note 6 Consultancy and contracts				
Consultancy	413	629	410	625
Contract research	710	1,374	710	1,374
Other consultancy	-	3	-	-
Total consultancy and contracts	1,123	2,006	1,120	1,999
Note 7 Other revenue				
Donations and bequests	441	2,725	441	2,725
Scholarships, sponsorships and prizes	160	112	131	111
Food services	1,969	1,668	1,969	1,672
Sales - Publications and printing	345	370	345	370
Other	109	243	96	277
Total other revenue	3,024	5,118	2,982	5,155
Note 8 Employee related expenses				
Academic				
Salaries	20,787	18,855	20,787	18,855
Contributions to superannuation and pension schemes:				
Funded	2,948	2,856	2,948	2,856
Payroll tax	1,131	1,024	1,131	1,024
Workers' compensation	118	108	118	108
Long service leave - transfer to provision	387	428	387	428
Annual leave - transfer to provision	234	247	234	247
Other	99	113	99	113
Total academic	25,704	23,631	25,704	23,631
Non-academic				
Salaries	24,135	21,249	23,802	20,931
Contributions to superannuation and pension schemes:				
Funded	3,490	3,069	3,443	3,029
Payroll tax	1,320	1,152	1,302	1,133
Workers' compensation	136	121	134	119
Long service leave - transfer to provision	359	394	349	385
Annual leave - transfer to provision	256	265	255	269
Other	108	125	99	112
Total non-academic	29,804	26,375	29,384	25,978
Total employee benefits and on costs	55,508	50,006	55,088	49,609