

Note 18 Property, plant and equipment

Consolidated	Construction in progress	Freehold land	Freehold buildings	Infrastructure assets	Leasehold improvements	Plant & equipment*	Library reference collection	Art collection	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
At 1 January 2006									
-Cost	4,940	-	-	-	25	6,376	-	-	11,341
-Valuation	-	17,300	70,813	6,264	-	-	25	613	95,015
Accumulated depreciation	-	-	(4,843)	(1,004)	(9)	(3,416)	-	-	(9,272)
Net book amount	4,940	17,300	65,970	5,260	16	2,960	25	613	97,084
Year ended 31 December 2006									
Opening net book amount	4,940	17,300	65,970	5,260	16	2,960	25	613	97,084
Revaluation surplus	-	-	7,719	683	-	-	-	-	8,402
Additions	11,673	-	10,199	856	-	2,101	-	-	24,829
Disposals	-	-	-	-	-	(221)	-	-	(221)
Depreciation charge	-	-	(2,028)	(323)	(2)	(880)	-	-	(3,233)
Closing net book amount	16,613	17,300	81,860	6,476	14	3,960	25	613	126,861
At 31 December 2006									
-Cost	16,613	-	-	-	25	7,662	-	-	24,300
-Valuation	-	17,300	88,731	7,803	-	-	25	613	114,471
Accumulated depreciation	-	-	(6,871)	(1,326)	(11)	(3,702)	-	-	(11,910)
Net book amount	16,613	17,300	81,860	6,476	14	3,960	25	613	126,861

Note 18. Property, plant and equipment (continued)

	Construction in progress	Freehold land	Freehold buildings	Infrastructure assets	Leasehold improvements	Plant & equipment*	Library reference collection	Art collection	Total
Consolidated	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Year ended 31 December 2007									
Opening net book amount	16,613	17,300	81,860	6,476	14	3,960	25	613	126,861
Revaluation surplus	-	-	7,336	543	-	-	-	142	8,021
Additions	4,995	-	25,509	577	-	1,692	-	185	32,958
Disposals	(16,613)	-	-	-	-	(797)	-	-	(17,410)
Depreciation charge	-	-	(2,874)	(426)	(3)	(545)	-	-	(3,848)
Closing net book amount	4,995	17,300	111,831	7,170	11	4,310	25	940	146,582
At 31 December 2007									
-Cost	4,995	-	-	-	25	8,558	-	66	13,644
-Valuation	-	17,300	121,575	8,922	-	-	25	874	148,696
Accumulated depreciation	-	-	(9,744)	(1,752)	(14)	(4,248)	-	-	(15,758)
Net book amount	4,995	17,300	111,831	7,170	11	4,310	25	940	146,582

Note 18. Property, plant and equipment (Continued)

Parent entity	Construction in progress	Freehold land	Freehold buildings	Infrastructure assets	Leasehold improvements	Plant & equipment*	Library reference collection	Art collection	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
At 1 January 2006									
-Cost	4,940	-	-	-	25	6,330	-	-	11,295
-Valuation	-	17,300	70,813	6,264	-	-	25	613	95,015
Accumulated depreciation	-	-	(4,843)	(1,004)	(9)	(3,404)	-	-	(9,260)
Net book amount	4,940	17,300	65,970	5,260	16	2,926	25	613	97,050
Year ended 31 December 2006									
Opening net book amount	4,940	17,300	65,970	5,260	16	2,926	25	613	97,050
Revaluation surplus	-	-	7,719	683	-	-	-	-	8,402
Additions	11,673	-	10,199	856	-	2,101	-	-	24,829
Disposals	-	-	-	-	-	(221)	-	-	(221)
Depreciation charge	-	-	(2,028)	(323)	(2)	(876)	-	-	(3,229)
Closing net book amount	16,613	17,300	81,860	6,476	14	3,930	25	613	126,831
At 31 December 2006									
-Cost	16,613	-	-	-	25	7,617	-	-	24,255
-Valuation	-	17,300	88,731	7,803	-	-	25	613	114,472
Accumulated depreciation	-	-	(6,871)	(1,326)	(11)	(3,687)	-	-	(11,896)
Net book amount	16,613	17,300	81,860	6,476	14	3,930	25	613	126,831

Note 18. Property, plant and equipment (Continued)

Parent entity	Construction in Progress	Freehold land	Freehold buildings	Infrastructure assets	Leasehold improvements	Plant & equipment*	Library reference collection	Art collection	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Year ended 31 December 2007									
Opening net book amount	16,613	17,300	81,860	6,476	14	3,930	25	613	126,831
Revaluation surplus	-	-	7,336	543	-	-	-	142	8,021
Additions	4,995	-	25,509	577	-	1,692	-	185	32,958
Disposals	(16,613)	-	-	-	-	(797)	-	-	(17,410)
Depreciation charge	-	-	(2,874)	(426)	(3)	(542)	-	-	(3,845)
Closing net book amount	4,995	17,300	111,831	7,170	11	4,283	25	940	146,555
At 31 December 2007									
-Cost	4,995	-	-	-	25	8,512	-	66	13,598
-Valuation	-	17,300	121,575	8,922	-	-	25	874	148,696
Accumulated depreciation	-	-	(9,744)	(1,752)	(14)	(4,229)	-	-	(15,739)
Net book amount	4,995	17,300	111,831	7,170	11	4,283	25	940	146,555

* Plant & equipment represents all operational assets, including motor vehicles and computer equipment.

(a) Valuations of land and buildings

Revaluation for buildings and infrastructure assets has been based on the IPD = Implicit Price Deflator. Average on the most recent 4 quarters as per the Non Current Asset Policy 5.3 Interim Revaluations

(b) Non-current assets pledged as security

No non-current assets have been pledged as security.