



University of the
Sunshine Coast
Queensland, Australia

Annual Report 2002

Appendices

Financial Statements

Statutory Functions and Powers

Staff Overseas Travel

To be the major catalyst for the academic, cultural and economic advancement of the region through the pursuit of international standards in teaching and research, and by being responsive to students, staff, community and the environment.

University of the Sunshine Coast
Notes to the Financial Statements
for the Financial Year Ended 31 December 2002

	Notes	Economic Entity (Consolidated)		Parent Entity (University)	
		2002	2001	2002	2001
		\$'000	\$'000	\$'000	\$'000
Revenue from Ordinary Activities					
Commonwealth Government financial assistance	2.1	14,327	17,012	14,327	17,012
State Government financial assistance	2.2	200	5	200	5
Local Government financial assistance	2.3	–	500	–	500
Higher Education Contribution Scheme					
Student Contributions	27.1	1,051	933	1,051	933
Commonwealth Payments	27.1	9,037	8,190	9,037	8,190
PELS	27.1	13	–	13	–
Fees & charges	2.4	5,200	3,170	5,176	3,170
Investment income	2.5	295	190	295	190
Royalties, trademarks & licenses	2.6	13	18	13	18
Consultancy and contract research	2.7	559	545	552	545
Other revenue	2.8	1,825	1,134	1,824	1,134
Total revenue from ordinary activities		32,520	31,697	32,488	31,697
Expenses from Ordinary Activities					
Employee benefits	3.1	18,733	16,055	18,599	16,055
Depreciation and amortisation	3.2	3,555	2,662	3,552	2,662
Buildings & grounds	3.3	1,649	1,218	1,646	1,218
Bad & doubtful debts	3.4	31	2	31	2
Borrowing cost expenses	4	269	203	269	203
Other	3.5	7,104	5,443	7,242	5,443
Total Expenses from ordinary activities		31,341	25,583	31,339	25,583
Operating Result from Ordinary Activities		1,179	6,114	1,149	6,114